CHAPTER NO. 137

SENATE BILL NO. 174

By Fowler

Substituted for: House Bill No. 268

By Sharp

AN ACT To amend Tennessee Code Annotated, Section 8-21-1001, relative to recordation of assignments and releases in county register of deeds' offices.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-21-1001(a)(5), is amended by deleting the words "every release of mortgage or lien on page" and by substituting instead the words "every release of a mortgage, deed of trust or other lien in an instrument, plus the per page fee set forth in (8) for each page in excess of one (1) page".

SECTION 2. Tennessee Code Annotated, Section 8-21-1001(a)(7), is amended by deleting the words "on a page" and by substituting instead the words "in an instrument, plus the per page fee set forth in (8) for each page in excess of two (2) pages".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 5, 1999

JOHN S. WILDER SPEAKER OF THE SENATE

JIMMY NAIFEH, SPEAKER

APPROVED this 12th day of May 1999

DON SONDOUSTI GOVENNOR